



2023-2024

ANNUAL REPORT

ST. JOSEPH'S VILLA FOUNDATION

A community of compassionate care

Caring for Those In Need

Founded in 1978, St. Joseph’s Villa Foundation celebrates over 40 years supporting the work of St. Joseph’s Villa and caring for those in need in our community. We proudly continue the tradition begun by the Sisters of St. Joseph in 1879. We are passionate about bringing exciting opportunities and valued donors together.



Don Davidson
President & CEO
St. Joseph's Villa Foundation

Mission

We support and enhance the care provided by St. Joseph’s Villa to our community through innovative leadership, ethical fundraising and financial stewardship – bringing opportunities and our valued donors together.

Vision

We are committed to achieving excellence in fundraising and donor stewardship with one clear guiding principle – to enrich the lives of those we serve.

OUR TEAM

BOARD OF DIRECTORS

- | | | |
|-------------------------|-----------------------------|---------------|
| ♦ Sarah O'Byrne (Chair) | ♦ Drew Lenardon | ♦ Ron Simpson |
| ♦ Deborah Beedie | ♦ Philip Lowry (Vice Chair) | ♦ Ryan Sims |
| ♦ Sarah Cathrae * | ♦ Tony Mantecon | ♦ Mai Soufian |
| ♦ Bernie Duque | ♦ Mary Parker | |
| ♦ Mathew Glowacki | ♦ Wade Poziomka | |
| Sarina Isenberg | | |

FOUNDATION STAFF

- | | |
|---|--|
| ♦ Don Davidson, President & CEO | ♦ Teresa Silvestro, Development Officer |
| ♦ Sherri Johnson, Database & Administrative Officer | ♦ Lori Carey, Finance & Planned Giving Manager |
| Meg Lyu, Fundraising Support | Sarah Cathrae, Finance Support * |

Values

We embrace the legacy of the Sisters of St. Joseph and are centered on the following principles:

Accountability, Integrity, Wisdom and Transparency. We value the contributions and commitments of our donors, volunteers, staff and board members in keeping that legacy alive.

A YEAR OF FUNDRAISING SUCCESSES

Fundraising events are a huge effort for any fundraising organization and the time and costs involved are one of the biggest investments for a foundation. Events serve a couple of purposes 1) raise revenue 2) establish and build donor relationships. Each of these are equally important. As we launch a new year of events, I thought it would be worthwhile to reflect on our past year.

The Sister's mission resonates in everything we do at the St. Joseph's Villa Foundation. This past year, that connection was further embedded with the reintroduction of our **House of Providence Picnic, presented by the Congregation of the Sisters of St. Joseph of Canada**. The picnic dates back to 1879 when the first picnic was held to support the House of Providence. It continued for many years becoming a community event that was on the annual calendar for most Dundas residents. During redevelopment in 2002, the picnic ended. We were thrilled to bring it back with the support of the Sisters in 2023 and the community support was evident with the large attendance. Marching bands, endless entertainment, BBQ, crafts, baked goods and a historical presentation presented by the Dundas Museum and Archives reflected our history of care dating back over 140 years. This event provides an opportunity to share who we are as an organization and health system and enables us to celebrate our achievements and spread the mission we are so proud of. Our 2024 event promises to continue this beloved tradition.

Hike the Valley, presented by Fengate Asset Management came back for its second year at the Dundas Valley Golf and Curling Club. This spin off from the traditional Hike for Hospice event, welcomed over 300 Villa and Margaret's Place family members, residents, staff, volunteers and community members (along with their dogs) who came out to celebrate, honour or remember a loved one. Hikers were energized with a BBQ before they set out on their 1km, 3km, or 5km walk. The patio was hopping after as we all came to celebrate an incredible evening of community supporting a common cause. \$100,000 in revenue was generated in the peer to peer fundraising event. Our 2024 Hike will be presented by the **Dundas Lions Club**.



Our **19th annual Anne & Neil McArthur Memorial Golf Tournament, presented by Dundas Valley Private Wealth Counsel**, took place in the beautiful October sunshine at the Dundas Valley Golf & Curling Club raising a record revenue of \$120,000. The weather was warm and the colours on the trees were popping as 148 golfers set out to golf in support of our Campus of Care. Food stations were placed throughout the course along with beer sampling. After the final hole, our guests returned to the Club House for live music on the patio to celebrate a success and inspiring day.

Our 3rd annual **Holiday Handbags, presented by LiUNA** took place in late November. Over 318 guests were treated to delicious meal, endless entertainment, auctions and a European inspired Christmas Holiday Market. Guests strolled the market sampling beer and cider, watching an artist finish a Christmas painting, tapping their toes to music and bidding on our silent auction. Our traditional Wine Wall and Golden ticket activations were sold out within 30 minutes. Our Gift of Care auction raised an inspiring \$70,000 and an additional and unexpected gift of \$50,000 from the Diocese put us over the top. This event kicked off the holiday season and raised a record \$237,000 net. Holiday Handbags 2024 will be presented by **Fengate Asset Management**.



YOUR IMPACT

Ways to Support

Compassionate care is at the heart of what we do. Your gift to the St. Joseph’s Villa Foundation will support the most urgent needs of St. Joseph’s Villa and Margaret’s Place Hospice, directly impacting the quality of life for our residents today and in the future. Tax receipts are provided for all gifts over \$20.

General donations:

Your generous contribution will directly enhance the quality of care and services we provide on our Campus of Care and offer dignity, respect and compassion to every individual who walks through our doors.

Monthly giving:

Join our Monthly Giving Program and become a pillar of ongoing support. Your monthly contributions ensure we can provide compassionate care and essential services throughout the year.

In Honour:

Donate to honour someone special who is celebrating an occasion, meaningful way to honour the achievement, birthday, anniversary or retirement. This gesture not only celebrates their milestone but also supports our mission of care

In Memory:

A memorial tribute gift in memory of a loved one’s life. Your donation ensures their legacy lives on through the compassionate care we provide.



St. Joseph’s Villa

Our generous donors have made a significant impact on essential care needs throughout the Villa, including:

- **Dietary Department Upgrades:** Thanks to the exceptional generosity of some very special donors, \$170,000 was donated to replace outdated equipment in our dietary department. With new ovens, an 80-gallon soup kettle, a tilting skillet, and induction burners, our staff can now efficiently deliver over 1,500 delicious and nutritious meals to our residents every day.
- **Adult Day Program (ADP) Renovations:** To meet new infection control protocols and enhance the environment for our program participants, we renovated the ADP space. The kitchen was rebuilt, and all three program washrooms were renovated to be fully accessible. Additionally, new flooring and a fresh coat of paint throughout the kitchen, bathrooms, and hallways brightened up the space.
- **New Resident Bath Chairs:** We acquired new bath chairs equipped with weigh scales to meet the latest Ministry requirements.
- **Therapeutic Bathtubs:** Two new therapeutic bathtubs were installed in resident home areas.
- **Additional Critical Needs:** Numerous other critical needs were met, ensuring our residents receive the best possible care.

In total, approximately \$500,000 was provided to the Villa for upgrades this past year.

Margaret’s Place Hospice

In addition to our ongoing commitments to the Villa, our Foundation is dedicated to supporting Margaret’s Place Hospice with an annual financial commitment of \$860,000. This funding bridges the gap left by provincial funding, covering essential programs, services, and operating costs. Over the past year, our contributions have enabled:

- **Comfort for Residents and Families: Four new recliner chairs for hospice residents and their families.**
- **Enhanced Kitchen Facilities:** Additional kitchen equipment to improve meal preparation and service.
- **Therapeutic Programs:** Music therapy programs to provide emotional and psychological support.
- **Grief and Bereavement Support:** Specialized therapy programs to help families navigate the challenges of loss.
- These investments ensure that Margaret’s Place Hospice can continue to offer compassionate and comprehensive care to all who need it.

In total, approximately \$860,000 was provided to the Margaret’s Place for upgrades this past year.



2023-2024 FINANCIALS

St. Joseph's Villa 2023/2024 Variance and 2024/2025 BUDGET

	2024/2025 Budget	2023/2024 Budget	YE 2024	Variance
REVENUES				
Hospice In Memoria	\$78,000	\$78,000	\$64,535	-\$13,465
Campus In Memoria	\$30,000	\$24,000	\$27,144	\$3,144
Planned Giving	\$172,800	\$472,800	\$398,807	-\$73,993
Grants	\$160,000	\$0	\$83,988	\$83,988
Campus of Care	\$750,000	\$750,000	\$802,069	\$52,069
Investment/Interest Income	\$344,394	\$363,123	\$648,908	\$285,785
Fundraising Revenue	\$748,600	\$739,100	\$629,766	-\$109,334
Hospice Capital	\$462,000	\$162,000	\$232,000	\$70,000
Total Revenue	\$2,745,794	\$2,589,023	\$2,887,216	\$298,193
EXPENSES				
Salaries & Benefits	\$646,282	\$543,899	\$533,199	-\$10,700
Office Facilities	\$147,427	\$95,498	\$98,351	\$2,853
Public Relations	\$5,500	\$8,100	\$23,166	\$15,066
Development	\$67,000	\$42,040	\$31,703	-\$10,337
Activities	\$21,500	\$20,000	\$12,510	-\$7,490
Fundraising Expenses	\$161,950	\$171,900	\$151,710	-\$20,190
Total Expenses	\$1,049,659	\$881,437	\$850,639	-\$30,798
SURPLUS(DEFICIT) FROM OPERATIONS	\$1,696,135	\$1,707,586	\$2,036,577	\$328,991
DISBURSEMENTS				
General Disbursements	\$914,000	\$695,600	\$200	-\$695,400
Restricted Disbursements	\$664,000	\$276,000	\$1,075,401	\$799,401
Total Disbursements	\$1,578,000	\$971,600	\$1,075,601	\$104,001
NET SURPLUS(DEFICIT)	\$118,135	\$735,986	\$960,976	\$224,990

2023/2024 Highlights:

- St. Joseph’s Villa Foundation disbursed over \$1,000,000 to St. Joseph’s Villa and Margaret’s Place Hospice.
- Total administrative costs were \$0.29/dollar raised, which is lower than budget!
- Fundraising revenue of \$629,766 fell short of expectations but exposed a gap in the team, which was remedied in Spring 2024 with the strategic hiring of Grace Davidson, Event Planning Officer.
- Planned Giving fell short of budget, but it is impossible to predict when such gifts will arise. With that being said, additional resources are allocated to Planned Giving.
- Expenses were well within budget overall.

2023-2024 FINANCIALS

2023/2024 Highlights:

- We maintained \$212,263 cash in the General Account to disburse to the Villa and/or Margaret’s Place.
- Our Investment Account is on the cusp of \$8,000,000!
- The \$450,000 “Restricted Cash” item is a \$450,000 Letter of Credit in support of St. Joseph’s Villa’s mortgage.
- The \$385,025 “Other Assets” are two properties that have been donated to the Villa, with current life interests.
- Accounts Payable and Accrued Liabilities were largely accruals from one month (March 2024) into the next (April 2024).
- \$395,025 in “Deferred Revenue” mostly relate to the properties that have been donated, but have current life interests.

St. Joseph's Villa Foundation Balance Sheet As of March 31, 2024

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
1055 TDCT - General Account	212,262.66
1105 TDCT - Letter of Credit	24,488.65
Total Cash and Cash Equivalent	\$ 236,751.31
1109 Restricted Cash	450,000.00
1121 Investment - CIBC Wood Gundy	7,960,466.56
1203 Other Accounts Receivable	0.00
1240 GST/HST Recoverable	22,532.28
1260 Donation Receivable - Netbanx	0.00
Total Current Assets	\$ 8,669,750.15
Non-current Assets	
Property, plant and equipment	
1300 Computers	61,013.20
1310 Accum Depr - Computers	-61,013.20
1320 Equipment	70,513.88
1330 Accum Depr - Equipment	-38,526.79
1350 Office Equipment	3,110.81
1355 Accum Depr - Office Equipment	-3,110.81
Total Property, plant and equipment	\$ 31,987.09
1370 Other Assets	385,025.00
Total Non Current Assets	\$ 417,012.09
Total Assets	\$ 9,086,762.24
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2400 Accounts Payable	44,189.37
2401 Accrued Liabilities	18,832.00
Total Accounts Payable (A/P)	\$ 63,021.37
Credit Card	
2500 CIBC Visa	1,400.68
Total Credit Card	\$ 1,400.68
2450 Deferred Revenue	395,025.00
25500 GST/HST Payable	0.00
Total Current Liabilities	\$ 459,447.05
Total Liabilities	\$ 459,447.05
Equity	
3601 Retained Earnings-General Fund	3,033,066.16
Retained Earnings	4,633,272.99
Profit for the year	960,976.04
Total Equity	\$ 8,627,315.19
Total Liabilities and Equity	\$ 9,086,762.24

THANK YOU FOR STANDING WITH US!

Team "One Love" Hikes the Valley in honour of their beloved Lynne Tracy

St. Joseph's Villa and Margaret's Place Hospice are the cornerstones of the Villa Campus of Care. The compassionate care we deliver would not be possible without the incredible support of a caring community. Hike the Valley is one of our annual fundraising events that holds a special meaning for many.

This year, we are privileged to have the Tracy family joining us, hiking in memory of Lynne, beloved mother to Logan and Lucas, and wife to James, who passed away at Margaret's Place Hospice in October 2022. Lynne's journey with cancer was a difficult one, and her family found comfort in the care she received in hospice.



The Tracy Family

It was in 2016 when the Tracy family first learned of Lynne's cancer diagnosis. After a self-screening, Lynne noticed a lump that would later test positive for breast cancer. She began treatment immediately and by the following year, she was cleared. Lynne was cancer-free!

"We were ecstatic," says her husband, James. "We were so relieved to get that news and get back to the life we had always envisioned with our two young boys."

Life was back to normal for them for a few years, but in December 2021, Lynne's cancer came back, and this time, more aggressively. After over 20 rounds of radiation and one month spent in a hospital bed, there was little progress. As Lynne faced the prospect of spending her final days in the hospital, the Tracys felt it was time to explore hospice care options.

When James first toured Margaret's Place, Hospice at St. Joseph's Villa, he knew it was perfect for Lynne and his family. "It brought me so much hope," says James. "We no longer had to be confined to a shared hospital room. Margaret's Place was a space I knew Lynne would be comfortable in."

While moving to hospice care was a difficult decision given what it meant, it was one that significantly improved the quality of life Lynne and her family had left together.

"It was a blessing," says James. "We had a private room with plenty of space, natural light, our own back patio and gathering spaces where we could have friends and family. Lynne loved being able to be outside on the patio, with the sun on her face, watching our boys play outside. We even got to celebrate her 44th birthday with our loved ones in the Great Room on a beautiful, sunny day."

The Tracy family's experience with Margaret's Place inspired them to participate in the St. Joseph's Villa Foundation's inaugural Hike the Valley last year.

Their team was named "One Love", chosen by her best friend Antonija and inspired by the local musician who would sing to her at the hospice. The One Love team raised over \$6,400, making them the top fundraising team for the peer-to-peer fundraising event.

"We had many supportive friends and family who were so grateful for the care Lynne was receiving. Everyone was eager to give back." And though Lynne wasn't feeling up to joining them for the hike that evening, she was there in spirit as they hiked in her honour.



The Tracy family celebrating Lynne's birthday on the Great Room deck at Margaret's Place



Furry friends at Hike the Valley 2022



Hundreds of hikers walking Dundas Valley in support of our care

That October, Lynne comfortably passed away with her family and loved ones by her side. "We were so lucky we could have those final months at Margaret's Place Hospice. The comfort and quality of life it provided for her certainly gave her more time with us, and for that, we're forever grateful."

Lynne's passing was devastating to her family, friends and caregivers at Margaret's Place, but they were all inspired by the love, strength and determination she showed throughout her journey.

This year, though Lynne might not be with us physically, she is with James, Logan and Lucas in their hearts. And she'll be there with them and the rest of team One Love on June 27th when they Hike the Valley in Lynne's memory. Their love will continue to lead the way.

"It's going to become a tradition for our family. Every year we can get everyone together, enjoy a summer's evening and make a difference for the lives in our community – all in Lynne's memory."

UPCOMING EVENTS

HOUSE OF PROVIDENCE PICNIC- June 28 , 2024

ANNE & NEIL MCARTHUR GOLF TOURNAMENT - October 1 , 2024

HIKE THE VALLEY - May 14 , 2024

HOLIDAY HANDBAGS - November 27 , 2024